

CHRONOLOGY

PREMERA CONVERSION REQUEST

May 30, 2002 - Premera Blue Cross meets with Insurance Commissioner Mike Kreidler announcing its intent to convert from non-profit to a for-profit stock corporation.

Sept. 17, 2002 – Premera submits initial documentation in Form A filing.

September and October, 2002 - Commissioner holds a series of four public forums – Seattle, Spokane, Richland and Vancouver – to hear from the public early in the review process.

Oct. 24, 2002 – Commissioner issues Case Management order establishing all procedures and deadlines.

Feb. 10, 2003 – Commissioner allows third-party individuals and organizations to participate as interveners in his consideration of Premera's request to convert to a publicly-held company.

April 10, 2003 – Commissioner appoints retired Superior Court Judge George Finkle as special master for discovery matters in this case.

June 16, 2003 – Commissioner issues order setting procedures for the protection of confidential information.

December, 2003 – Commissioner holds second round of public forums – Spokane, Yakima, Bellingham and Seattle. All executive summaries from the expert consultants posted on the OIC Web site by Nov. 21 allowing the public to view this information in advance of the hearings.

Dec. 11, 2003 – Commissioner agrees to delay the adjudicative hearing from Jan. 15 to March 29, with the final decision date extended from March 15 to June 7. Premera requested an extension to allow time to amend its application to convert in order to address problems raised by the OIC Staff and interveners.

Jan. 9, 2004 – Commissioner agrees to parties' request for four-week extension in the schedule. Adjudicative hearing now set to begin May 3, with the Commissioner's final decision due by July 19.

Feb. 10, 2004 – Premera submits amended version of its Form "A" application to convert to for-profit status.

March 5, 2004 – Supplemental reports addressing the effect of changes in the amended Form A were due and posted on the OIC Web site.

March 31, 2004 – All parties submitted pre-filed direct testimony

April 15, 2004 – All parties submitted pre-filed responsive testimony

May 3 – 18, 2004 – Hearing

July 19, 2004 – Commissioner's decision due

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